

## Higginbotham TIF

### Summary of Real Property Ad Valorem Taxes

**Collections: October 1, 2023 - September 30, 2024**

**Payment of Nov 2024 and May 2025 Debt Service in November 2024**

**Prepared: October 25, 2024**

		\$ 219.65				
Fund Name	Fund #	Tax Year 2023	Base Year 2016	Incremental Tax	46.1091% Limitation	Amt to Pay City of Ridgeland
General Fund	001	\$ 34,428.88	\$ 111.27	\$ 34,317.61	\$ 15,823.54	\$ 15,759.53
Reappraisal Trust Fund	002	\$ 2,351.70	\$ 7.60	\$ 2,344.10	\$ 1,080.84	\$ 1,076.47
Library Fund	095	\$ 2,351.70	\$ 7.60	\$ 2,344.10	\$ 1,080.84	\$ 1,076.47
Mapping & Reappraisal Fund	096	\$ 141.10	\$ 0.46	\$ 140.64	\$ 64.85	\$ 64.59
Economic Development Fund	137	\$ 1,058.26	\$ 3.42	\$ 1,054.84	\$ 486.38	\$ 484.41
Road Maintenance Fund-County	150	\$ 4,186.03	\$ 13.53	\$ 4,172.50	\$ 1,923.90	\$ 1,916.12
Bridge & Culvert Fund	160	\$ 3,762.72	\$ 12.16	\$ 3,750.56	\$ 1,729.35	\$ 1,722.35
Countywide Interest & Sinking	226	\$ 19,683.72	\$ 63.61	\$ 19,620.11	\$ 9,046.65	\$ 9,010.06
<b>Totals Collections</b>		<b>\$ 67,964.11</b>	<b>\$ 219.65</b>	<b>\$ 67,744.46</b>	<b>\$ 31,236.37</b>	<b>\$ 31,110.00</b>
Amount City of Ridgeland Requested					\$	31,110.00
Difference					\$	126.37

Notes:  
 \$219.65 Original base amount in January 2016 per the assessment certificate of Madison County Tax Assessor was 33.18 mills but we used 29.10 mills [Calc: \$219.65 (7,548 x 29.10/1000)]

46.1091 Percentage the City of Ridgeland calculated as our portion of collections

Madison County Board of Supervisors  
Higginbotham TIF Collections 10/01/2023 - September 30, 2024  
Information Provided by Tax Collector 10/28/2024

Parcel	Owner Name	Levy Number	Levy Name	Date Collected	Tax Collected	Interest Collected	Total Collected	Total Collected By Levy
071F-24A-008/00.00	HIGGINBOTHAM AUTOMOBILES LLC	1009	BRIDGE & CULVERT FUND	02/02/2024	2222.72	11.11	2233.83	
071F-24A-009/00.00	HIGGINBOTHAM AUTOMOBILES LLC	1009	BRIDGE & CULVERT FUND	2/2/2024	\$ 471.06	2.36	473.42	
10828	MERCEDES-BENZ OF JACKSON	1009	BRIDGE & CULVERT FUND	2/3/2024	\$ 1,055.47		1055.47	\$ 3,762.72
071F-24A-008/00.00	HIGGINBOTHAM AUTOMOBILES LLC	2042	CITY OF RIDGELAND DEBT SERVICE	02/02/2024	12169.4	60.85	12230.25	
071F-24A-009/00.00	HIGGINBOTHAM AUTOMOBILES LLC	2042	CITY OF RIDGELAND DEBT SERVICE	2/2/2024	\$ 2,579.03	12.9	2591.93	
10828	MERCEDES-BENZ OF JACKSON	2042	CITY OF RIDGELAND DEBT SERVICE	2/10/2024	\$ 5,778.71		5778.71	\$ 20,600.89
071F-24A-008/00.00	HIGGINBOTHAM AUTOMOBILES LLC	2041	CITY OF RIDGELAND GENERAL FUND	02/02/2024	15656.3	78.28	15734.58	
071F-24A-009/00.00	HIGGINBOTHAM AUTOMOBILES LLC	2041	CITY OF RIDGELAND GENERAL FUND	2/2/2024	\$ 3,318.00	16.59	3334.59	
10828	MERCEDES-BENZ OF JACKSON	2041	CITY OF RIDGELAND GENERAL FUND	2/9/2024	\$ 7,434.48		7434.48	\$ 26,503.65
071F-24A-008/00.00	HIGGINBOTHAM AUTOMOBILES LLC	1010	COUNTYWIDE INTEREST & SINKING	02/02/2024	11627.61	58.14	11685.75	
071F-24A-009/00.00	HIGGINBOTHAM AUTOMOBILES LLC	1010	COUNTYWIDE INTEREST & SINKING	2/2/2024	\$ 2,464.21	12.32	2476.53	
10828	MERCEDES-BENZ OF JACKSON	1010	COUNTYWIDE INTEREST & SINKING	2/4/2024	\$ 5,521.44		5521.44	\$ 19,683.72
071F-24A-008/00.00	HIGGINBOTHAM AUTOMOBILES LLC	1007	ECONOMIC DEVELOPMENT OP FUND	02/02/2024	625.14	3.13	628.27	
071F-24A-009/00.00	HIGGINBOTHAM AUTOMOBILES LLC	1007	ECONOMIC DEVELOPMENT OP FUND	2/2/2024	\$ 132.48	0.66	133.14	
10828	MERCEDES-BENZ OF JACKSON	1007	ECONOMIC DEVELOPMENT OP FUND	2/2/2024	\$ 296.85		296.85	\$ 1,058.26
071F-24A-008/00.00	HIGGINBOTHAM AUTOMOBILES LLC	1011	HOLMES COM COLLEGE MAINT FUND	02/02/2024	1389.2	6.95	1396.15	
071F-24A-009/00.00	HIGGINBOTHAM AUTOMOBILES LLC	1011	HOLMES COM COLLEGE MAINT FUND	2/2/2024	\$ 294.41	1.47	295.88	
10828	MERCEDES-BENZ OF JACKSON	1011	HOLMES COM COLLEGE MAINT FUND	2/5/2024	\$ 659.67		659.67	\$ 2,351.70
071F-24A-008/00.00	HIGGINBOTHAM AUTOMOBILES LLC	1012	HOLMES COM COLLEGE SPECIAL	02/02/2024	2083.8	10.42	2094.22	
071F-24A-009/00.00	HIGGINBOTHAM AUTOMOBILES LLC	1012	HOLMES COM COLLEGE SPECIAL	2/2/2024	\$ 441.61	2.21	443.82	
10828	MERCEDES-BENZ OF JACKSON	1012	HOLMES COM COLLEGE SPECIAL	2/6/2024	\$ 989.50		989.5	\$ 3,527.54
071F-24A-008/00.00	HIGGINBOTHAM AUTOMOBILES LLC	1003	LIBRARY FUND	02/02/2024	1389.2	6.95	1396.15	
071F-24A-009/00.00	HIGGINBOTHAM AUTOMOBILES LLC	1003	LIBRARY FUND	2/2/2024	\$ 294.41	1.47	295.88	
10828	MERCEDES-BENZ OF JACKSON	1003	LIBRARY FUND	1/31/2024	\$ 659.67		659.67	\$ 2,351.70
071F-24A-008/00.00	HIGGINBOTHAM AUTOMOBILES LLC	1001	MADISON COUNTY GENERAL FUND	02/02/2024	20337.91	101.68	20439.59	
071F-24A-009/00.00	HIGGINBOTHAM AUTOMOBILES LLC	1001	MADISON COUNTY GENERAL FUND	2/2/2024	\$ 4,310.17	21.55	4331.72	
10828	MERCEDES-BENZ OF JACKSON	1001	MADISON COUNTY GENERAL FUND	1/29/2024	\$ 9,657.57		9657.57	\$ 34,428.88
071F-24A-008/00.00	HIGGINBOTHAM AUTOMOBILES LLC	1002	MADISON COUNTY REAPPRAISAL T/F	02/02/2024	1389.2	6.95	1396.15	
071F-24A-009/00.00	HIGGINBOTHAM AUTOMOBILES LLC	1002	MADISON COUNTY REAPPRAISAL T/F	2/2/2024	\$ 294.41	1.47	295.88	
10828	MERCEDES-BENZ OF JACKSON	1002	MADISON COUNTY REAPPRAISAL T/F	1/30/2024	\$ 659.67		659.67	\$ 2,351.70
071F-24A-008/00.00	HIGGINBOTHAM AUTOMOBILES LLC	3002	MADISON COUNTY SCHOOL BOND I&S	02/02/2024	6946	34.73	6980.73	
071F-24A-009/00.00	HIGGINBOTHAM AUTOMOBILES LLC	3002	MADISON COUNTY SCHOOL BOND I&S	2/2/2024	\$ 1,472.05	7.36	1479.41	
10828	MERCEDES-BENZ OF JACKSON	3002	MADISON COUNTY SCHOOL BOND I&S	2/12/2024	\$ 2,638.68		2638.68	\$ 11,098.82
071F-24A-008/00.00	HIGGINBOTHAM AUTOMOBILES LLC	3001	MADISON COUNTY SCHOOL MAINT	02/02/2024	68834.91	344.17	69179.08	
071F-24A-009/00.00	HIGGINBOTHAM AUTOMOBILES LLC	3001	MADISON COUNTY SCHOOL MAINT	2/2/2024	\$ 14,588.02	72.94	14660.96	
10828	MERCEDES-BENZ OF JACKSON	3001	MADISON COUNTY SCHOOL MAINT	2/11/2024	\$ 33,346.32		33346.32	\$ 117,186.36
071F-24A-008/00.00	HIGGINBOTHAM AUTOMOBILES LLC	1004	MAPPING AND REAPPRAISAL FUND	02/02/2024	83.35	0.42	83.77	
071F-24A-009/00.00	HIGGINBOTHAM AUTOMOBILES LLC	1004	MAPPING AND REAPPRAISAL FUND	2/2/2024	\$ 17.66	0.09	17.75	
10828	MERCEDES-BENZ OF JACKSON	1004	MAPPING AND REAPPRAISAL FUND	2/1/2024	\$ 39.58		39.58	\$ 141.10
071F-24A-008/00.00	HIGGINBOTHAM AUTOMOBILES LLC	1032	ROAD MAINTENANCE FUND-COUNTY	02/02/2024	2472.78	12.36	2485.14	
071F-24A-009/00.00	HIGGINBOTHAM AUTOMOBILES LLC	1032	ROAD MAINTENANCE FUND-COUNTY	2/2/2024	\$ 524.05	2.62	526.67	
10828	MERCEDES-BENZ OF JACKSON	1032	ROAD MAINTENANCE FUND-COUNTY	2/7/2024	\$ 1,174.22		1174.215	\$ 4,186.03
071F-24A-008/00.00	HIGGINBOTHAM AUTOMOBILES LLC	1033	ROAD MAINTENANCE FUND-RIDGELND	02/02/2024	2472.78	12.36	2485.14	
071F-24A-009/00.00	HIGGINBOTHAM AUTOMOBILES LLC	1033	ROAD MAINTENANCE FUND-RIDGELND	2/2/2024	\$ 524.05	2.62	526.67	
10828	MERCEDES-BENZ OF JACKSON	1033	ROAD MAINTENANCE FUND-RIDGELND	2/8/2024	\$ 1,174.22		1174.215	\$ 4,186.03
Total					\$ 252,511.96	\$ 907.13	\$ 253,419.09	\$ 253,419.09



August 22, 2024

Ms. NaSon White  
Madison County Comptroller  
PO Box 608  
Canton, MS 39046-0608

RE: Higginbotham TIF Plan – 11/1/2024 & 5/1/2025 Debt Payments

Dear Ms. White:

Enclosed is the computation for the Higginbotham TIF for the November 1, 2024 and May 1, 2025 payments. The total amount due to the City of Ridgeland from Madison County for these payments is \$31,110. See the enclosed computation.

If you have any questions or need any additional information, please feel free to contact me.

Sincerely,

Ashley Burton Daniel  
Finance Manager

mailing address: p.o. box 217 • ridgeland, ms 39158  
street address: 100 west school street • ridgeland, ms 39157  
ph: 601 856 7110 • [www.ridgelandms.org](http://www.ridgelandms.org)

Gene F. McGee, cmo - mayor • Paula W. Tierce, phd - city clerk - human resources director

board of aldermen: D. I. Smith, cmo - at-large • Ken Heard, cmo - ward 1 • Chuck Gautier, cmo - ward 2  
Kevin Holder, cmo - ward 3 • Brian P. Ramsey, cmo - ward 4 • Bill Lee - ward 5 • Wesley Hamlin, cmo - mayor pro tempore - ward 6

**EVALUATION OF HIGGINBOTHAM TIF PLAN**  
**FYE 2025**

Amount	<u>Original</u>
Term	\$ 2,300,000.00
Bonds issued	15 Years
	Nov-19

**SALES TAX**

Total sales tax diversion from TIF District

April 1, 2023 - March 31, 2024

\$360,163.19

		2024 (Payments made 10/1/2023 to 9/30/2024)		
		County		City
<b><u>REAL PROPERTY</u></b>				
071F-24A-008/00.00	Higginbotham Automobiles LLC	\$ 1,389,201	\$ 46,093.70	\$ 27,825.70
071F-24A-009/00.00	Higginbotham Automobiles LLC	294,410	9,768.52	5,897.03
	Total Real property	<u>1,683,611</u>	<u>55,862.22</u>	<u>33,722.73</u>
<b><u>PERSONAL PROPERTY</u></b>				
10828	Mercedes-Benz Of Jackson	668,690	21,887.85	13,213.19
	Total Personal property	<u>668,690</u>	<u>21,887.85</u>	<u>13,213.19</u>
	Total Property Taxes (County 33.18 mills/City 20.03 mills)		77,750.07	46,935.92
	Less base year - as of January 1, 2016		<u>250.44</u>	<u>151.19</u>
	Net Property Taxes		<u>77,499.63</u>	<u>46,784.74</u>
	Less Ridgeland Road Share (1.78 mills)		(4,171.04)	-
	Less Holmes Maintenance (1 mill)		(2,343.28)	-
	Less Holmes Improvement (1.5 mills)		<u>(3,514.92)</u>	<u>-</u>
	Total Property Taxes		<u>67,470.38</u>	<u>46,784.74</u>
				114,255.12

**TOTAL TAXES RECEIVED 2024**

\$ 474,418.31

**Bond Payments Due 2025**

Principal and interest		11/1/2024	176,000.00	
		5/1/2025	42,750.00	
Total due				<u>\$ 218,750.00</u>

Debt percentage calculation	\$ 218,750	÷	474,418	=	46.1091%
City Revenues	406,948	x	46.1091%	=	\$ 187,640
County Revenues	67,470	x	46.1091%	=	<u>31,110</u>
					<u>\$ 218,750</u>

County Portion of Higginbotham TIF for 2024 is **\$31,110** or 46.1091%

**Diversión Certificate**



   
ERICKA BROWN  
CITY OF RIDGELAND  
PO BOX 217  
RIDGELAND MS 39158-0217

Date: May 08, 2024  
Letter ID: L1889916448

**City of Ridgeland Sales Tax Diversión  
Higgenbotham Project  
As Diversión As Of March 31, 2024**

Pursuant to and as required by Miss. Code Ann. Section 21-45-21, as amended, and a resolution duly adopted by the Mayor and Board of Aldermen of the City of Ridgeland, Mississippi, dated on July 19, 2015 (the "Bond Resolution"), the Mississippi Department of Revenue, as authorized by the "Tax Increment Financing Act", Miss. Code Ann. Section 21-45-21, as amended (the "Act"), and after having been requested and authorized to do so by the Bond Resolution, does hereby certify that:

1. The Original Diversión Amount of the sales tax collected and diversión to the City from the Redevelopment Project as determined by the Mississippi Department of Revenue as of April 30, 2017 is \$0.00.
2. The Current Diversión Amount collected within the Redevelopment Project and diversión to the City and as determined by the Mississippi Department of Revenue as of March 31, 2024 is \$360,163.19.
3. On March 31, 2024 the incremental increase in diversión sales taxes resulting from the City sales tax is \$360,163.19 (the "Tax Increment").

For purposes of the Certificate, the following words and phrases shall have the following meaning:

"Current Diversión Amount" shall mean the amount of sales tax collected within the boundaries of the Redevelopment Project and diversión to the City in the twelve month period ending April 30, 2017 and as of April 30 of each year thereafter as long as the Bonds are outstanding and as set forth in the Annual Diversión Certificate of the Mississippi Department of Revenue filed with the City.

"Original Diversión Amount" shall mean the amount of sales tax collected within the boundaries of the Redevelopment Project and diversión to the City in the twelve month period ending April 30, 2017, as certified by the Mississippi Department of Revenue as required by Miss. Code Ann. Section 21-45-21, as amended.

"Redevelopment Project" shall mean the City of Ridgeland, MS Project as described in detail in the Tax Increment Financing Plan, Higginbotham Automotive Project, City of Ridgeland, Mississippi, and approved by the Mayor and Board of Aldermen of the City on July 19, 2015, such project being located on a parcel of land described in EXHIBIT I of said plan.

"Tax Increment" shall mean the added increments of municipal ad valorem tax and sales tax revenue resulting from the taxation of the captured assessed value of the real and personal property contained within and forming a part of the Redevelopment Project site and the increased increment of sales tax collected within the boundaries of the Redevelopment

**P.O. Box 1033 Jackson, MS 39215 Phone: (601) 923-7700 Fax: (601) 923-7714**

Form # 4L0021 v. 15

Visit [www.dor.ms.gov](http://www.dor.ms.gov) for tax information and online filing. If you call, please have this letter with you.

Date: May 08, 2024  
Letter ID: L1889916448

Project and diverted to the City when the original diversion amount is subtracted from the current diversion amount to the City which shall be so much of the additional tax revenues necessary and sufficient to pay the principal of and interest on the Bond and any future series of bonds issued by the City for the Redevelopment Project together with the annual fees and expenses of the paying agent but shall not include ad valorem taxes for school district purposes nor ad valorem taxes levied and collected for and on behalf of the City of Ridgeland, Mississippi.

**Michelle Melendez, Auditor**

**\$2,300,000**

**CITY OF RIDGELAND, MISSISSIPPI**

**TAXABLE TAX INCREMENT LIMITED OBLIGATION BONDS, SERIES 2019**

**(HIGGINBOTHAM AUTOMOTIVE PROJECT)**

**Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/01/2019	-	-	-	-	-
11/01/2020	105,000.00	5.000%	115,000.00	220,000.00	-
05/01/2021	-	-	54,875.00	54,875.00	-
09/30/2021	-	-	-	-	274,875.00
11/01/2021	110,000.00	5.000%	54,875.00	164,875.00	-
05/01/2022	-	-	52,125.00	52,125.00	-
09/30/2022	-	-	-	-	217,000.00
11/01/2022	120,000.00	5.000%	52,125.00	172,125.00	-
05/01/2023	-	-	49,125.00	49,125.00	-
09/30/2023	-	-	-	-	221,250.00
11/01/2023	125,000.00	5.000%	49,125.00	174,125.00	-
05/01/2024	-	-	46,000.00	46,000.00	-
09/30/2024	-	-	-	-	220,125.00
11/01/2024	130,000.00	5.000%	46,000.00	176,000.00	-
05/01/2025	-	-	42,750.00	42,750.00	-
09/30/2025	-	-	-	-	218,750.00
11/01/2025	135,000.00	5.000%	42,750.00	177,750.00	-
05/01/2026	-	-	39,375.00	39,375.00	-
09/30/2026	-	-	-	-	217,125.00
11/01/2026	145,000.00	5.000%	39,375.00	184,375.00	-
05/01/2027	-	-	35,750.00	35,750.00	-
09/30/2027	-	-	-	-	220,125.00
11/01/2027	150,000.00	5.000%	35,750.00	185,750.00	-
05/01/2028	-	-	32,000.00	32,000.00	-
09/30/2028	-	-	-	-	217,750.00
11/01/2028	160,000.00	5.000%	32,000.00	192,000.00	-
05/01/2029	-	-	28,000.00	28,000.00	-
09/30/2029	-	-	-	-	220,000.00
11/01/2029	165,000.00	5.000%	28,000.00	193,000.00	-
05/01/2030	-	-	23,875.00	23,875.00	-
09/30/2030	-	-	-	-	216,875.00
11/01/2030	175,000.00	5.000%	23,875.00	198,875.00	-
05/01/2031	-	-	19,500.00	19,500.00	-
09/30/2031	-	-	-	-	218,375.00
11/01/2031	180,000.00	5.000%	19,500.00	199,500.00	-
05/01/2032	-	-	15,000.00	15,000.00	-
09/30/2032	-	-	-	-	214,500.00
11/01/2032	190,000.00	5.000%	15,000.00	205,000.00	-
05/01/2033	-	-	10,250.00	10,250.00	-
09/30/2033	-	-	-	-	215,250.00
11/01/2033	200,000.00	5.000%	10,250.00	210,250.00	-
05/01/2034	-	-	5,250.00	5,250.00	-
09/30/2034	-	-	-	-	215,500.00
11/01/2034	210,000.00	5.000%	5,250.00	215,250.00	-
09/30/2035	-	-	-	-	215,250.00
<b>Total</b>	<b>\$2,300,000.00</b>	<b>-</b>	<b>\$1,022,750.00</b>	<b>\$3,322,750.00</b>	<b>-</b>

**Yield Statistics**

Bond Year Dollars	\$20,455.00
Average Life	8.893 Years
Average Coupon	5.0000000%
Net Interest Cost (NIC)	5.0000000%
True Interest Cost (TIC)	4.9912923%
Bond Yield for Arbitrage Purposes	4.9912923%
All Inclusive Cost (AIC)	4.9912923%

**IRS Form 8038**

Net Interest Cost	5.0000000%
Weighted Average Maturity	8.893 Years

Sample Issue | SINGLE PURPOSE | 11/14/2019 | 10:28 AM

Higginbotham Auto TIF Area - 2023 Values					
Category	Tax Distr	PPIN	Parcel#	Owner	Assessed Value
Real	3RM	5405	071F-24A-008/00.00	HIGGINBOTHAM AUTOMOBILES LLC	\$ 1,389,201.00
Real	3RM	5406	071F-24A-009/00.00	HIGGINBOTHAM AUTOMOBILES LLC	\$ 294,410.00
Personal	3RM	10828		MERCEDES-BENZ OF JACKSON	\$ 659,670.00
<b>2023 Total</b>					<b>\$ 2,343,281.00</b>

*The above listing includes parcels determined to be within the defined Higginbotham Auto TIF area as of January 1, 2023 based on the legal description provided with the Tax Increment Financing Plan for the project area. The Tax Assessor's office makes no certification that this is a complete listing for the TIF area. The clerk who is responsible for the annual certification of captured assessed value within the TIF district per 21-45-21 will need to verify the above listing is complete and accurate.*

*The assessed values represent the value in the tax rolls approved by the Board of Supervisors on the third Monday of August of the indicated tax year and are subject to change.*



**ASSESSMENT CERTIFICATE OF MADISON COUNTY TAX ASSESSOR**

I, Norman A. Canady, Jr., Tax Assessor of Madison County, Mississippi (the "County"), do hereby certify as follows with regards to certain real property including personal property located thereon (collectively the "TIF District Property") all as described in the *Tax Increment Financing Plan, Higginbotham Automotive Project, City of Ridgeland, Mississippi, July 2016*, as (the "TIF Plan") adopted by the City of Ridgeland, Mississippi (the "City"), said real and personal property being located within the Tax Increment Financing District established by the City:

1) The "Original Assessed Value", as such term is defined under Sections 21-45-1, et seq. Mississippi Code of 1972, as amended (the "Act"), and particularly Section 21-45-21 of the Act, of the TIF District Property as of January 1, 2016, was \$7,548 according to its then most recently determined valuation.

The "Original Assessed Value" resulted in:

*Actual Base Amount*

CITY TAXES:	\$ 151.19 at 20.03 mills
COUNTY TAXES:	\$ 250.44 at 33.18 mills
SCHOOL TAXES:	\$ 411.74 at 54.55 mills

*Assessed Value for Base amount to deduct each year  
7548 x 33.18 / 1000 =*

2) The "Current Assessed Value", as such term is defined under Section 21-45-21 of the Act, of the TIF District Property as of January 1, 2018, is \$2,554,156 according to the most recently determined valuation, consisting of \$1,621,378 in real property and improvements and \$932,778 in personal property. *This reflects a reduction in the 2018 personal property value at the request of Mercedes-Benz/Higginbotham Automotive, LLC due to an error in filing an incorrect rendition that overstated assets. The reduction was granted by the County Board of Supervisors on February 19, 2019.*

3) The "Captured Assessed Value", as such term is defined under Section 21-45-21 of the Act, of the TIF District Property, as of January 1, 2018, is \$2,546,608 according to the most recently determined valuation, consisting of \$1,613,830 in real property and \$932,778 in personal property.

4) The incremental increase in ad valorem taxes for the 2018 tax year (being due and payable on or before February 1, 2019) resulting from ad valorem taxation by the City and County, when applied to the Captured Assessed Value was:

CITY TAXES:	\$ 51,008.56 at 20.03 mills
COUNTY TAXES:	\$ 84,496.45 at 33.18 mills
SCHOOL TAXES:	\$ 138,917.47 at 54.55 mills

*33.18 mills  
<2.25> Holmes  
<1.83> 1/2 of 3.66  
roads & maint.  
29.10*

IN WITNESS WHEREOF, I have hereunto set my hand on this the 14<sup>th</sup> day of June, 2019.

*[Signature]*  
NORMAN A. CANADY, JR., TAX ASSESSOR  
MADISON COUNTY, MISSISSIPPI

*219.05 = 7548 x 29.10 ÷ 1000*

v3  
\*School taxes are included for informational purposes only

**APPROVED** BOS 7.621  
 By Cynthia Parker at 3:18 pm Jul 28, 2021

WHEREAS, on August 15, 2016, after notice and a hearing, the Board of Supervisors of Madison County, Mississippi (the "Governing Body" of the "County") approved that *Tax Increment Financing Plan, Higginbotham Automotive Project, City of Ridgeland, Mississippi, July 2016* (the "TIF Plan"); and

WHEREAS, the TIF Plan contained a scrivener's error and omitted the parcel number for part of the real property included in the TIF District set forth in the TIF Plan; and

WHEREAS, the Governing Body of the County desires by this Resolution to correctly reflect the parcel numbers of the real property included in the TIF District.

NOW, THEREFORE, BE IT RESOLVED, *nunc pro tunc*, by the Governing Body of the County, as follows:

**SECTION ONE:** That all of the findings of fact made and set forth in the preamble to this Resolution shall be and the same are hereby found, declared, and adjudicated to be true and correct.

**SECTION TWO:** Article VII, Section A of the TIF Plan is hereby amended to correctly reflect the following:

Parcel	True	Assessed	City	County	School
071F-24A-009/00.00	\$25,000	\$3,750	\$75	\$124	\$205
071F-24A-008/00.00	\$25,320	\$3,798	\$76	\$126	\$207
<b>TOTALS:</b>	<b>\$50,320</b>	<b>\$7,548</b>	<b>\$151</b>	<b>\$250</b>	<b>\$412</b>

**SECTION THREE:** For cause, this Resolution shall become effective *nunc pro tunc* upon the adoption thereof.

Supervisor \_\_\_\_\_ seconded the motion to adopt the foregoing resolution, and the vote was as follows:

- Supervisor Jones voted: \_\_\_\_\_
- Supervisor Baxter voted: \_\_\_\_\_
- Supervisor Steen voted: \_\_\_\_\_
- Supervisor Banks voted: \_\_\_\_\_
- Supervisor Griffin voted: \_\_\_\_\_

The motion having received the affirmative vote of a majority of all of the members of the Governing Body present, the Board President declared the motion carried and the resolution adopted this, the \_\_\_\_ day of July, 2021.

MADISON COUNTY, MISSISSIPPI

\_\_\_\_\_  
 KARL BANKS, BOARD PRESIDENT

ATTEST:  
 RONNY LOTT, CHANCERY CLERK